

## Presidents Report – AGM 2023/2024

To the life members and members of the Johnsonville club, I feel privileged to be the president and as part of my duties I present to you all the annual report for the 2023/2024 financial year. From a financial perspective this year has proven to be a demanding and a challenging one for us as it has been for most businesses in New Zealand.

The Johnsonville club aims to provide facilities that are a safe, secure, friendly and a comfortable environment where the social needs can be provided for our members and guests.

Thanks, must be given to our board members for their service and volunteering their time to assist in the running of the Johnsonville club and its activities.

Many thanks to all those that have also volunteered their time to help where possible to make our experience at the club all the better.

On behalf of the board and the members of the club I'd like to personally thank our hard-working staff for all their efforts over the past year and look forward to the continuation of the services that are provided for us all to enjoy.

With our new accountants – All Accounted For, being onboard since the beginning of the new financial year, we've seen the transition from MYOB to XERO, this can give us up to the minute reports when and if necessary. The clubs bank accounts have also been streamlined with several different term deposit accounts along with an on-call account, club main account, depreciation accounts and a separate account for lease/rental property.

New auditors have also been employed and after consideration from the board, we are happy to bring Moore Markhams into our fold.

As we all know, the cost-of-living crisis which New Zealand has been facing has had an impact on the club's business. Along with rising costs to provide the goods and services we've all come to expect, this crisis has reflected on our profit margins.

The 2023/2024 financials have shown we've produced a loss of \$111,452 before depreciation, after depreciation this equates to an overall loss of \$174,386. This loss is a reflection of our country's financial position, and with the cost of living and interest rates having increased at alarming rates, most families discretionary spending has been greatly reduced.

The Johnsonville club's revenue has increased from \$1,406,167 last financial year to \$1,418,817 this financial year which is a pleasing result. The ongoing costs to provide the goods and services have also clearly increased, along with our club staff's salaries/wages rising during in the financial year. There has also been cost increases across the board from our suppliers and along with the necessity for continual upgrades in infrastructure, repairs and maintenance, which includes roof repairs, garage door replacement, drainage issues, plumbing, electrical, ongoing building repair work and security upgrades but to name a few. This expenditure has had an impact on our overall financial performance.

We currently have assets totalling \$4,990,347 including accumulated funds, and liabilities of \$217,004 shows we are sitting on a good asset base.

Refurbishment draft plans were commissioned, and these draft plans were displayed to the membership for their perusal along with the opportunity to give submissions regarding these draft plans. Planning has not been finalised on the refurbishment of the club and due to the financial position of the club, this is currently on hold. Roof replacement currently also falls into this category at this stage. I'd like to add that when it is financially viable it is the intention to undertake refurbishment in stages as reported at last years AGM, this would be presented to the members at either a special meeting or at an AGM for their mandate.

Investment in gaming machine upgrades and or replacement options is also currently being looked at.

Further on in this annual report you'll be able to read about some of our club activities and how our club adjuncts are doing, a corporate group has also joined us, and we look forward to their participation and use of our clubs' facilities. The relationship with the Johnsonville softball club remains strong and we very much enjoy their company when enjoying our facilities. With community and business groups also using our facilities,

along with private functions and fund-raising events being held, we enjoy providing them too with a venue to hold these events.

On behalf of the Johnsonville club, board and the members, I would like to again thank all the volunteers, adjunct chair-people and the many helpers that have given their time and efforts into running these events and sporting activities for us all to enjoy.

I would like to give personal thanks to the many people I've approached and leaned on for advice and support throughout this past year.

I offer my full support to the incoming president and board members and make myself available at any time for guidance or advice if required.

Have a safe and happy festive season.

Regards  
Jonathan Walton  
President